

## Calculation Of Transfers: Stabilization Fund

June 30, 2002  
(Amounts in thousands)

This statement is prepared on the statutory basis of accounting pursuant to General Laws Chapter 29, Section 5c, as amended most recently by Chapter 300 of the Acts of 2002. It presents information contained in the official books and accounting records of the Commonwealth. Financial statements supporting this calculation are presented in the Financial Section of this report.

**Part 1:** Undesignated fund balance (deficit) in the Operating Funds:

	Balances before final transfers	Transfer from Capital Projects Ch. 118 s.24	Transfer from Stabilization Fund Ch. 300 s.60	Total
General Fund.....	\$ 1,454,632	\$ 51,369	\$ 180,000	\$ 1,686,001
Highway Fund.....	(466,885)	-	-	(466,885)
Local Aid Fund.....	(1,147,409)	-	-	(1,147,409)
Consolidated Undesignated fund balance / (deficit).....	\$ (159,662)	\$ 51,369	\$ 180,000	\$ 71,707
Available to carry forward to subsequent fiscal year (per Schedule A).....				\$ 71,707
Net Consolidated net surplus / (deficit).....				-

**Part 2:** Calculation of transfers to the One-Time Capital Projects Improvement Fund:

Transfer from General Fund to the One-Time Capital Projects Improvement Fund (5%).....	-
Transfer from General Fund to the Open Space Acquisition Fund (15%).....	-
Consolidated net surplus after transfers.....	\$ -

**Part 3:** Calculation of transfers to Capital Projects Fund:

Transfer from General Fund to Capital Project Fund - (per Schedule B) .....	-
Net Consolidated surplus available for Stabilization Fund.....	\$ -

**Part 4:** Calculation of transfers to Stabilization Fund:

From the General Fund, @ 60%.....	\$ -
From the Local Aid Fund, @ 40%.....	-
Total Transfers.....	\$ -

**Part 5:** Status of Consolidated Net Surplus after Stabilization Fund transfers:

Undesignated fund balance / (deficit):	
General Fund.....	\$ 1,686,001
Highway Fund.....	(466,885)
Local Aid Fund .....	(1,147,409)
Consolidated Net Surplus.....	\$ 71,707

**Part 6:** Status of Stabilization Fund after transfers:

Reserved for Stabilization - Balance as of June 30, 2002 before the transfers .....	\$ 881,771
Plus: FY2002 Calculated Transfers to Stabilization Fund (per Part 5) .....	-
Reserved for Stabilization after the transfers.....	\$ 881,771

**Part 7:** Amounts reserved for Capital Projects:

Reserved for Capital Projects - Balance as of June 30, 2002 after the transfer (Part 3).....	\$ 39,674
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